

**California Insurance Guarantee Association
Board of Governors Meeting Notice and Agenda
August 8, 2012**

Notice is hereby given that a meeting of the Board of Governors of the California Insurance Guarantee Association will be held at the [Parc 55 Hotel, 55 Cyril Magnin Street, San Francisco, CA 94102](#) on August 8, 2012 at 8:30 a.m.

1. Call to Order – Mr. Festa
2. CIGA Antitrust Policy – Mr. Jenkins
3. Chairman's Remarks – Mr. Festa
4. Presentation of the Minutes of the May 9, 2012 Open Session Meeting – Mr. Horner
5. Review of Possible Changes to Committee Charters and Committee Self Assessments
 - a. Executive Committee – Mr. Festa
 - b. Audit Committee – Mr. T. Wilson
 - c. Finance and Investment Committee – Mr. H. Wilson
6. Presentation of Financial Statements – Mr. Hurd
7. Presentation of Cash Flow Projections – Mr. Hurd
8. Report on Open Session Finance and Investment Committee Matters – Mr. H. Wilson
 - a. Recommendations for Changes to Investment Policy Guidelines
 - b. Report on Establishment and Funding of Equity Account
9. Report on Open Session Audit Committee Matters – Mr. T. Wilson
 - a. Internal Audit Program
 - b. Review of CIGA Code of Conduct and Ethics for Board of Governors
10. Review of CIGA 2012 Fiscal Year Budget Final Results – Mr. Hurd
11. Update on Annual Plan for Fiscal Year 2013 – Mr. W. Wilson
12. Executive Director's Report – Mr. W. Wilson
13. Public Comment on Appropriateness of Closed Session Items 14a through 14h
14. Closed Session – Insurance Code Statutory references authorizing closure of session are noted for each item.
 - a. Presentation of the Minutes of the May 9, 2012 Closed Session – Mr. Horner - 1063.17(g)
 - b. Report of the Finance and Investment Committee – Mr. H. Wilson
 1. Review of Investment Manager Performance – 1063.17(g)(8)
 - c. Report of the Audit Committee – Mr. T. Wilson

1. Claim Audits reviewing TPA Performance - 1063.17(g)(8)
2. Legal Bill Audits Reviewing Attorney Performance - 1063.17(g)(8)
3. Medical Bill Review Audits Reviewing Provider Performance- 1063.17(g)(8)
- d. Report on Litigation and Potential Litigation – Mr. W. Wilson and Mr. Jenkins - 1063.17(g)(7)
- e. Report on Liquidations and Rehabilitations – Mr. W. Wilson, Mr. Jenkins and Mr. Horner - 1063.17(g)(3)
- f. Report on CIGA Covered Claim Closures and Issues – Mr. W. Wilson - 1063.17(g)(11)
- g. Report on Auction Rate Securities and Bond Matters – Mr. W. Wilson - 1063.17(g)(1)
- h. Review of Executive Director Performance – Mr. Festa – 1063.17(g)(8)

15. Report on Closed Session Items – Mr. Festa

16. Future 2012 and 2013 Meeting Dates - Mr. W. Wilson

- a. Committee Meetings

November 6, 2012	Los Angeles
February 12, 2013	San Francisco
May 7, 2013	Los Angeles
August 13, 2013	San Francisco
November 12, 2013	Los Angeles
- b. Board Meetings

November 7, 2012	Los Angeles
February 13, 2013	San Francisco
May, 8, 2013	Los Angeles
August 14, 2013	San Francisco
November 13, 2013	Los Angeles

17. Public Comment*

18. Adjournment

*Public comment will be limited to three (3) minutes per speaker and ten (10) minutes per subject item.