

**California Insurance Guarantee Association
Board of Governors Meeting Notice and Agenda
August 12, 2015**

Notice is hereby given that a meeting of the Board of Governors of the California Insurance Guarantee Association will be held at the Parc 55 Hotel, 55 Cyril Magnin Street, San Francisco, CA 94102 on August 12, 2015 at 8:30 a.m.

1. Call to Order – Mr. H. Wilson
2. CIGA Antitrust Policy – Mr. Jenkins
3. Chairman’s Remarks – Mr. H. Wilson
4. Presentation of the Minutes of the May 13, 2015 Open Session Meeting – Mr. Horner
5. Review of Possible Changes to Committee Charters and Committee Self Assessments
 - a. Executive Committee – Mr. H. Wilson
 - b. Audit Committee – Mr. T. Wilson
 - c. Finance and Investment Committee – Mr. Huebner
6. Presentation of Financial Statements – Mr. Kennedy
7. Presentation of Actuarial Update of Cash Flow Projections – Mr. Murphy
8. Presentation of Cash Flow Projections – Mr. Kennedy
9. Report on Open Session Finance and Investment Committee Matters – Mr. Huebner
 - a. Report on Creation of Alternative Investment Portfolio Guidelines
 - b. Recommendations for Changes to Investment Policy Guidelines
10. Report on Open Session Audit Committee Matters – Mr. T. Wilson
 - a. Report on Review of CIGA Code of Conduct and Ethics for Board of Governors
 - b. Report on Stale Dated Checks Project
 - c. Report on Internal Audit Program
 - d. Report on Fiscal Year 2014 Audit and Status of Fiscal Year 2015 Audit
11. Review of CIGA 2015 Fiscal Year Budget Final Results – Mr. Kennedy
12. Update on CIGA 2016 Fiscal Year Budget – Mr. Kennedy
13. Final Update on Annual Plan for Fiscal Year 2015 – Mr. W. Wilson
14. Executive Director’s Report – Mr. W. Wilson
15. Public Comment on Appropriateness of Closed Session Items 16a through 16g

16. Closed Session – Insurance Code Statutory references authorizing closure of session are noted for each item.
 - a. Presentation of the Minutes of the May 13, 2015 Closed Session – Mr. Horner - 1063.17(g)
 - b. Report of the Finance and Investment Committee – Mr. Huebner
 1. Review of Investment Manager Performance – 1063.17(g)(8)
 - c. Report of the Audit Committee – Mr. T. Wilson
 1. Claim Audits reviewing TPA Performance - 1063.17(g)(8)
 2. Legal Bill Audits Reviewing Attorney Performance - 1063.17(g)(8)
 3. Legal Defense Counsel Qualitative Performance Audit – Mr. Fedora - 1063.17(g)(8)
 4. Medical Bill and Service Provider Audits Reviewing Provider Performance - 1063.17(g)(8)
 5. Advice from Counsel Regarding UPL - 1063.17(7)
 - d. Report on Litigation and Potential Litigation – Mr. W. Wilson and Mr. Jenkins - 1063.17(g)(7)
 - e. Report on Liquidations and Rehabilitations – Mr. W. Wilson and Mr. Jenkins - 1063.17(g)(3)
 - f. Report on Succession Planning – Mr. Horner – 1063.17(g)(8)
 - g. Review of Executive Director Performance – Mr. H. Wilson – 1063.17(g)(8)

17. Report on Closed Session Items – Mr. H. Wilson

18. Future 2015 and 2016 Meeting Dates - Mr. W. Wilson

- a. Committee Meetings

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|-------------------|---------------|
| November 10, 2015 | Los Angeles |
| February 9, 2016 | San Francisco |
| May 10, 2016 | Los Angeles |
| August 9, 2016 | San Francisco |
| November 8, 2016 | Los Angeles |
- b. Board Meetings

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|-------------------|---------------|
| November 11, 2015 | Los Angeles |
| February 10, 2016 | San Francisco |
| May 11, 2016 | Los Angeles |
| August 10, 2016 | San Francisco |
| November 9, 2016 | Los Angeles |

19. Public Comment*

20. Adjournment

*Public comment will be limited to three (3) minutes per speaker and ten (10) minutes per subject item.