

**California Insurance Guarantee Association
Board of Governors Meeting Notice and Agenda
May 11, 2010**

Notice is hereby given that a meeting of the Board of Governors of the California Insurance Guarantee Association will be held at the [Sheraton Gateway Hotel, 6101 West Century Blvd, Los Angeles, CA 90045](#), on May 11, 2010 at 8:30 a.m.

Chairman Sevey has prepared the following agenda:

1. Call to Order – Mr. Sevey
2. CIGA Antitrust Policy – Mr. Jenkins
3. Chairman's Remarks – Mr. Sevey
4. Presentation of the Minutes of the February 9, 2011 Open Session Meeting – Mr. Horner
5. Presentation of Financial Statements – Mr. Hurd
6. Presentation of Cash Flow Projections – Mr. Hurd
7. Review of Historical Decision Points and the Effect of the Workers Compensation Account Deficit as a Decision Driver – Mr. Wilson
8. Presentation of Workers Compensation Assessment Resolutions for Regular and Special Bond Assessments – Mr. Wilson
9. Report of the Executive Committee – Mr. Sevey
10. Report of the Finance and Investment Committee – Mr. Hauge
 - a. Adoption of Revised Investment Guidelines for Investment Accounts
11. Report on Open Session Audit Committee Matters – Mr. Festa
 - a. Recommendation on Appointment of Auditors to Perform Fiscal Year 2011 Audit
 - b. Report on IT Security Controls Audit
 - c. Internal Audit Program
12. Review of CIGA 2010 Fiscal Year Budget to Date – Mr. Hurd
13. Review of CIGA 2011 Fiscal Year Annual Plan to Date – Mr. Wilson
14. Presentation of Annual Plan for Fiscal Year 2012 – Mr. Wilson
15. Presentation of Proposed Fiscal Year 2012 Budget – Mr. Hurd
16. Executive Director's Report – Mr. Wilson
17. Public Comment on Appropriateness of Closed Session Items 18a through 18h

18. Closed Session – Insurance Code Statutory references authorizing closure of session are noted for each item.
- a. Presentation of the Minutes of the February 9, 2011 Closed Session – Mr. Horner - 1063.17(g)
 - b. Report of Audit Committee – Mr. Festa
 - 1. Claim Audits reviewing TPA Performance - 1063.17(g)(8)
 - 2. Legal Bill Audits Reviewing Attorney Performance - 1063.17(g)(8)
 - 3. Medical Bill Review Audits Reviewing Provider Performance- 1063.17(g)(8)
 - 4. Report on TPA Reserving Performance - 1063.17(g)(8)
 - 5. Report on Medical Transportation Vendor Performance - 1063.17(g)(8)
 - c. Report of the Finance and Investment Committee – Mr. Hauge
 - 1. Review of Investment Manager Performance - 1063.17(g)(8)
 - d. Report on Litigation and Potential Litigation - Mr. Wilson and Mr. Jenkins - 1063.17(g)(7)
 - e. Report on Liquidations and Rehabilitations – Mr. Wilson and Mr. Jenkins - 1063.17(g)(3)
 - f. Review of Member Insurer Credit Account Balances – Mr. Wilson – 1063.17 (g)(12)
 - g. Presentation on Contract for Data Hosting Services and Selection of Vendor – Mr. Horner - 1063.17(g)(8)
 - h. Report on Auction Rate Securities and Bond Matters – Mr. Wilson and Mr. Hurd -1063.17(g)(1)

19. Report on Closed Session Items – Mr. Sevey

20. Future 2011 and 2012 Meeting Dates - Mr. Wilson

- a. Committee Meetings

1. August 9, 2011	San Francisco
2. November 8, 2011	Los Angeles
3. February 7, 2012	San Francisco
4. May 8, 2012	Los Angeles
5. August 7, 2012	San Francisco
6. November 6, 2012	Los Angeles
- b. Board Meetings

1. August 10, 2011	San Francisco
2. November 9, 2011	Los Angeles
3. February 8, 2012	San Francisco
4. May 9, 2012	Los Angeles
5. August 8, 2012	San Francisco
6. November 7, 2012	Los Angeles

21. Public Comment*

22. Adjournment

*Public comment will be limited to three (3) minutes per speaker and ten (10) minutes per subject item.